

**NORTHWEST ARCTIC BOROUGH
ORDINANCE 23-04-am-02**

**AN ORDINANCE OF THE NORTHWEST ARCTIC
BOROUGH ASSEMBLY PROVIDING FOR THE
ESTABLISHMENT AND ADOPTION OF AN AMENDED
LINE-ITEM BUDGET FOR FISCAL YEAR 2024 TO
MAKE A DISCRETIONARY REVENUE TRANSFER TO
THE SUSTAINABILITY FUND.**

WHEREAS: Section 6.28.010 of the Borough Code establishes a Sustainability Fund to be maintained and preserved separate and apart from all other Borough funds to foster investment of Borough revenue and sustain long-term Borough operations; and

WHEREAS: the purpose of the Sustainability Fund is to utilize revenue for long-term investment that will yield investment revenue to help augment Borough operations in the absence of sufficient tax or payment in lieu of taxes revenue; and

WHEREAS: given the Red Dog Mine's current plan to cease operations in 2031, it is especially important to save available revenue now to support future Borough operations; and

WHEREAS: under NABC 6.28.030(B), the Assembly may transfer revenue to the Sustainability Fund by budget ordinance; and

WHEREAS: the Assembly has determined that it is in the Borough's best interest to make a discretionary transfer to the Sustainability Fund to help foster long-term operations.

**BE IT ENACTED BY THE ASSEMBLY OF THE NORTHWEST ARCTIC
BOROUGH:**

Section 1. CLASSIFICATION.

This is a non-code ordinance.

Section 2. GENERAL PROVISIONS.

The budget document attached provides for the authorized revenues and expenditures and the changes in cash balances as part of the budget for the period July 1, 2023, through June 30, 2024, and

made a matter of public record.

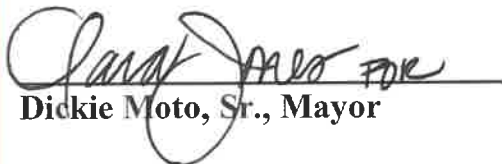
Section 3. AUTHORIZATIONS AND APPROPRIATIONS.

The appropriation of \$40,311,412 is hereby adopted and authorized for the period July 1, 2023, through June 30, 2024, and is the budget for that period. Subject to Assembly approval, by resolution, the Mayor may: (1) establish line-item expenditures within an authorized appropriation, or (2) transfer from one authorized appropriation to another any amount which would not annually exceed 10 percent or \$25,000, whichever is greater. Under no circumstances may the total amount of such transactions exceed \$150,000 prior to Assembly reappropriation pursuant to Section 6.12.060(E) of the Borough Code.

PASSED AND ADOPTED THIS 17th DAY OF Mar, 2025.


Nathan Hadley, Jr., Assembly President

PASSED AND APPROVED THIS 17th DAY OF March, 2025.


Dickie Moto, Sr., Mayor

SIGNED AND ATTESTED TO THIS 17th DAY OF Mar, 2025.


Stella Atoruk, Borough Clerk

ATTEST:

First Reading: 02-25-2025
Public Reading: 03-07-2025



Northwest Arctic Borough
General Fund
Budget Ordinance 23-XX
June 30, 2024

Summary of Revenue and Expenditures

Description	PROPOSED FY24 AMENDMENT	Approved FY24 Budget am 01	Variance	% SPENT
REVENUES	\$ 40,641,990	\$ 32,058,383	\$ 8,583,607	
Operations:				
Assembly Department	\$ 1,584,780	\$ 2,024,111	\$ (439,331)	78%
Mayor's Department	\$ 1,343,306	\$ 1,401,207	\$ (57,901)	96%
Administration & Finance	\$ 1,136,607	\$ 1,321,084	\$ (184,477)	86%
Planning & Community	\$ 236,345	\$ 567,797	\$ (331,452)	42%
Planning Commission	\$ 9,099	\$ 36,803	\$ (27,703)	25%
COMM. & ECON. DEVELOP. DEPT	\$ 1,385,147	\$ 3,558,287	\$ (2,173,140)	39%
COMM. & ECON. DEVELOP. COMM	\$ 15,032	\$ 25,669	\$ (10,637)	59%
Public Services Department	\$ 1,642,678	\$ 1,536,949	\$ 105,729	107%
Public Safety Commission	\$ 43,462	\$ 25,592	\$ 17,871	170%
Public Safety Department	\$ 1,085,911	\$ 1,170,458	\$ (84,547)	93%
Total Operations	\$ 8,482,367	\$ 11,667,956	\$ (3,185,589)	73%
Other Appropriations within General Fund				
Local Education Contribution	\$ 6,645,111	\$ 6,645,111	\$ -	100%
Water and Sewer Subsidy	\$ 2,667,949	\$ 2,450,000	\$ 217,949	109%
Total Other Appropriations	\$ 9,313,060	\$ 9,095,111	\$ 217,949	102%
Transfers from General Fund				
OTHER	\$ 1,383,818	\$ 28,500	\$ 1,355,318	
Investment Contribution (per code)	\$ 10,000,000	\$ 7,870,332	\$ 2,129,668	
Bond Debt Appropriation	\$ 908,963	\$ 1,649,513	\$ (740,551)	
Transfers Out - Grants	\$ 2,245,840	\$ -	\$ 2,245,840	** CEDC vari
Total Transfers from General Fund	\$ 14,538,620	\$ 9,548,345	\$ 4,990,275	
TOTAL EXPENDITURES	\$ 32,334,048	\$ 30,311,412	\$ 2,022,636	107%
Excess (Deficiency) of revenue over expenditures	\$ 8,307,942		\$ 8,307,942	26%